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24/6/22

Department of Economics ^{will be} Organised
an awareness programme on the importance
of Insurance on 27/6/22. Lic Branch manager
Avanigadda, Uma Maheswara Rao was the
Chief guest to this programme. So all
the students must attend the programme.


Principal

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GOVT. DEGREE COLLEGE
AVANIGADDA, Krishna Dt. 521 121.

I BA 

II BA 

III BA 



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DEPARTMENT OF ECONOMICS

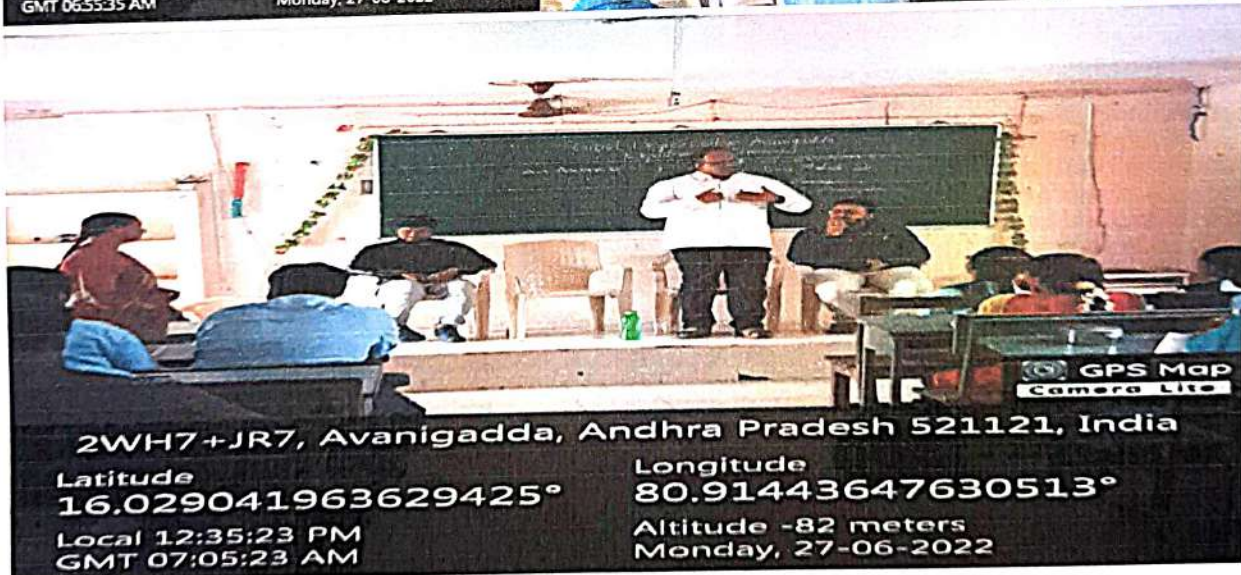
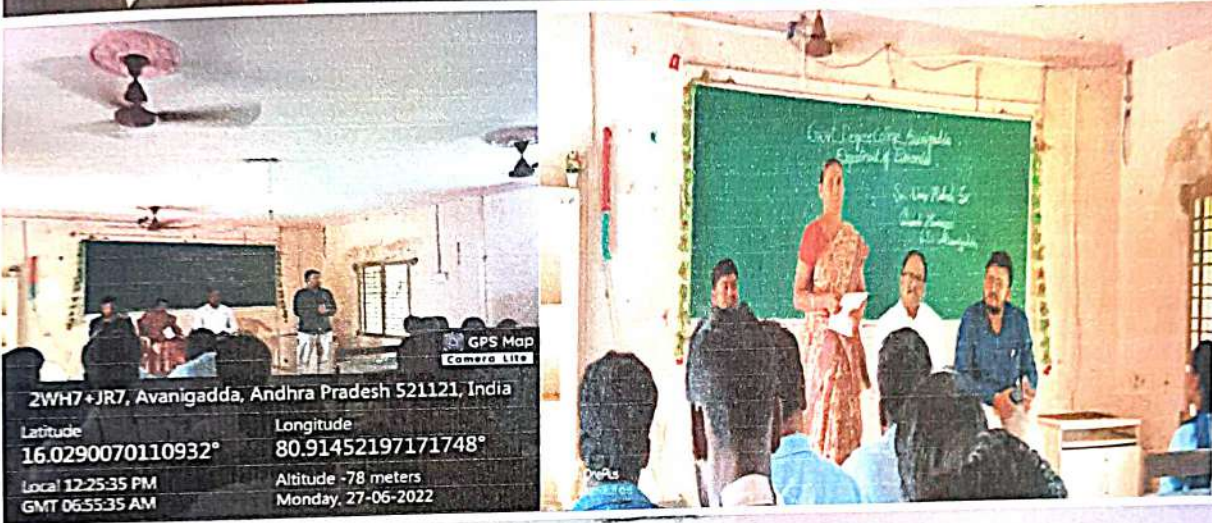
AN AWARENESS PROGRAMME ON INSURANCE

An awareness program on "Benefits of Insurance" was organized for B.A. students. Vice Principal Dr. KV Shantha Kumari presided over the program and Uma Maheswara Rao, Branch Head of Avaniigadda Life Insurance Company, was the chief guest and enlightened the students.

First, Vice Principal Shantha Kumari said that insurance fulfills our responsibility by being with us till the end of life and after life.

Subhasitam said that "beginners are mean human beings... through the poem students should not persevere until they reach the goal and should not rest until the goal is reached."

He said that by improving skills in communication skills, reasoning and arithmetic, they can understand the life insurance information prepared by IRDA and get job opportunities in LIC department. He also said that students should have lofty goals in order to reach them, so that they can stand on their own feet and reach their goals by getting the job opportunities available only with the tenth standard qualification. Ravi, Sai Ramakrishna and Brahmam participated in this program. The lecturer of Artha Shastra who organized the program, Veera Kumari was praised by Principal Dr.D. Umarani, Vice Principal Dr. K. V. Shantha Kumari & other faculty members.



Importance of Insurance

The world we live in is full of uncertainties and risks. Individuals, families, businesses, properties and assets are exposed to different types and levels of risks. These include risk of losses of life,

health, assets, property, etc. While it is not always possible to prevent unwanted events from occurring, financial world has developed products that protect individuals and businesses against such losses by compensating them with financial resources. Insurance is a financial product that reduces or eliminates the cost of loss or effect of loss caused by different types of risks.

Apart from protecting individuals and businesses from many kinds of potential risks, the Insurance sector contributes significantly to the general economic growth of the nation by providing stability to the functioning of businesses and generating long-term financial resources for the industrial projects. Among other things, Insurance sector also encourages the virtue of savings among individuals and generates employments for millions, especially in a country like India, where savings and employment are important.

Let's understand in detail how and why Insurance as a sector is key to development of any economy.

- **Provides Safety and Security to Individuals and Businesses:** Insurance provides financial support and reduces uncertainties that individuals and businesses face at every step of their lifecycles. It provides an ideal risk mitigation mechanism against events that can potentially cause financial distress to individuals and businesses.). For instance, with medical inflation growing at approximately 15% per annum, even simple medical procedures cost enough to disturb a family's well-calculated budget, but a Health Insurance would ensure financial security for the family. In case of business insurance, financial compensation is provided against financial loss due to fire, theft, mishaps related to marine activities, other accidents etc.
- **Generates Long-term Financial Resources:** The Insurance sector generates funds by way of premiums from millions of policyholders. Due to the long-term nature of these funds, these are invested in building long-term infrastructure assets (such as roads, ports, power plants, dams, etc.) that are significant to nation-building. Employment opportunities are increased by big investments leading to capital formation in the economy.

- **Promotes Economic Growth:** The Insurance sector makes a significant impact on the overall economy by mobilizing domestic savings. Insurance turns accumulated capital into productive investments. Insurance also enables mitigation of losses, financial stability and promotes trade and commerce activities those results into sustainable economic growth and development. Thus, insurance plays a crucial role in the sustainable growth of an economy.
- **Provides Support to Families during Medical Emergencies:** Well-being of family is important for all and health of family members is the biggest concern for most. From elderly parents to newborn children, medication and hospitalization play important role while ensuring well-being of families. Rising medical treatment costs and soaring medicine prices are enough to drain your savings if not well prepared. Anyone can fall victim to critical illnesses (such as heart attack, stroke, cancer etc.) unexpectedly. And rising medical expense is of great concern. Medical Insurance is a policy that protects individuals financially against different type of health risks. With a Health Insurance policy, an insured gets financial support in case of medical emergency.
- **Spreads Risk:** Insurance facilitates moving of risk of loss from the insured to the insurer. The basic principle of insurance is to spread risk among a large number of people. A large population gets insurance policies and pay premium to the insurer. Whenever a loss occurs, it is compensated out of corpus of funds collected from the millions of policyholders.



అవనిగడ్డ

భీమా ఉపయోగాలపై అవగాహన

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అవనిగడ్డ ప్రభుత్వ డిగ్రీ కళాశాల అర్థశాస్త్ర విభాగం ఆధ్వర్యంలో " భీమా ఉపయోగాలు " అనే అంశం మీద అవగాహన కార్యక్రమం సోమవారం జరిగింది. వైస్ ప్రిన్సిపల్ డాక్టర్ కె. వి. శాంతకుమారి అధ్యక్షతన జరిగిన ఈ కార్యక్రమంలో అవనిగడ్డ జీవిత భీమా సంస్థ శాఖాధిపతి ఉమామహేశ్వరరావు ముఖ్యఅతిథిగా విద్యార్థులకు అవగాహన కల్పించారు. ముందుగా వైస్ ప్రిన్సిపాల్ శాంతకుమారి మాట్లాడుతూ జీవితాంతం, జీవితానంతరం కూడా మనకు తోడు ఉండే మన బాధ్యత నెరవేర్చేది భీమా అన్నారు. ఉమా మహేశ్వరరావు మాట్లాడుతూ భీమా వలన ఉపయోగాలు, భీమా రంగంలో ఉన్న ఉద్యోగ అవకాశాలను తెలిపారు.

కమ్యూనికేషన్ స్కీల్స్, రిజనింగ్, అర్గమెంటిక్ నందు నైపుణ్యం పెంచుకుని ఐ. ఆర్. డి. ఎ వారు రూపొందించిన జీవిత భీమా సమాచారం అవగతం చేసుకుని ఎల్ఐసి విభాగంలో ఉద్యోగ అవకాశాలను అందిపుచ్చుకోవచ్చని తెలిపారు. ఈ కార్యక్రమంలో రవి, సాయి రామకృష్ణ



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23/06/2022,
Thurs day.

TO
Uma Maheswara Rao
The Branch Manager,
LIC,
Avanigadda.

SUB: GDC Avanigadda -Department Of Economics -requesting for An
Awareness Programme On The Importance of Life Insurance -reg.

In our college, Department Of Economics wants to organise " An Awareness
Programme On Importance of Life Insurance" for the benefit of our students
on 27/06/2022 FN. so we request you to deliver a lecture on that topic. we are
waiting for your conformation. Please accept our request.

Thanking you.

Yours truly,

G. UMAMAHESWARA RAO
Branch Manager
LIC Branch Office, Avanigadda.

Accepted
[Signature]

D. Principal
GOVT. DEGREE COLLEGE
AVANIGADDA, KRISHNA DT. 521121.



GOVT. DEGREE COLLEGE
AVANIGADDA-521121. KRISHNA DT. (A.P).

23/06/22
Thursday

Subject: Permission Letter to Arrange Awareness Programme on
the Importance of Insurance

Dear Principal,

I am writing to request your permission to arrange an awareness programme on the importance of insurance for the students of our College. This programme aims to educate students about the significance of insurance in safeguarding their future and managing financial risks. We believe this initiative will greatly benefit the students' overall understanding of financial literacy.

Thanking you

Yours sincerely,

DZ

27/6/22

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An awareness programme on the importance of the life insurance to the III Ba students by the Lic Branch manager Avani Gadda Sri Uma Mahesh on dt 27/6/22

x K.V. Sankar
Gen. Secy 27/6/22
(S. Umamaheshwari)

x ^{phani}
(P. Ravi)

Asubudh
A SAI RAMA KRISHNA DO
WRA

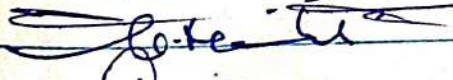
S. Teja


D. Nagaraju


x T. Soti Chathoi	II B.A	T. Soti Chathoi
B. Jayanthi	2nd B.A	B. Jayanthi
P. Ganga Bhavani	II B.A	P. Ganga Bhavani
Ch. Praveena	II nd B.A.	Ch. Praveena
A. Annu	II nd B.A	A. Annu
Ch. Bhavani	I B.A	Ch. Bhavani
B. Ganga	I B.A	B. Ganga
K. Thallim	2 nd B.A	K. Thallim
B. Arthi	1 st B.A	B. Arthi
B. Pravalika	III B.A	B. Pravalika
A. Aakanksha	III B.A (Gen)	A. Aakanksha
G. Sowjanya	III B.A (Comp)	G. Sowjanya
B. Jyothi	III B.A (Gen)	B. Jyothi
K. Snehalatha	III B.A (Gen)	K. Snehalatha
J. Teja.	III B.A (G)	Teja.
K. Sailaja	III B.A (Gen)	K. Sailaja

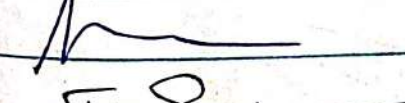
K. Meenakshi	III B.A	K. Meena
A. Aarthi	III B.A (G)	A. Aarthi
Y. Sowani	III B.A	Y. Sowani
Ch. Suma	II	Ch. Suma
B. Gopi Krishna	III B.A	B. Krishna
K.B.N. Mallewarao	II	K. B.
Rupali	"	Rupali
B. Raksh	(U B.A / Com)	B. Raksh
D. Dhruv Doli	IV B.A	D. Dhruv Doli
K. Sai Kumar	III B.A	K. Sai Kumar
R. Chaitanya	II (Com)	R. Chaitanya
K. Sai Krishna	II B.A	K. Sai Krishna
K. Kishan Kumar	V th B.A	K. Kishan Kumar
D. Vara Prasad	II nd B.A	D. Vara Prasad
D. Prem Babu	II	D. Prem Babu
M. Ganesh Kumar	II	M. Ganesh Kumar
D. Kamal Tej	II	D. Kamal Tej
V. Aravind	II nd	V. Aravind
M. Hemla Naik	II	M. Hemla Naik

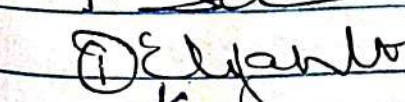
Staff signature



P. Raja


B. J. D.


J. S.


D. J. S.


G. G.


M. V.

V. J. S.